

News

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Two New Bailey Square welcomes another leading brand

Hot on the heels of the largest single office deal in the region for 2020, New Bailey in Salford, has once again proven its mettle as a number one destination for leading brands, as Sainsbury's signs up to 4,000 sq ft of retail space on the ground floor of Two New Bailey Square.

As one of the largest retailers in the UK, Sainsbury's, will provide a valuable new offering to New Bailey's retail scene and offer more variety for its occupiers, residents and visitors. Sainsbury's will begin the store fit out in the New Year with doors set to open to customers in spring 2021.

The letting takes the recently completed 188,500 sq ft Grade A, BREEAM "Excellent" office development to 66% let, following significant pre-lets to law firms BLM and Eversheds Sutherland.

Phil Mayall, regional director at The English Cities Fund, said: "We're proud to have secured this letting and bring such a well-known brand and much-loved supermarket to the New Bailey community.

"We've recently announced the 175,000 sq ft deal to BT at neighbouring Four New Bailey, and we've got a host of prominent organisations already in-situ or due to move into New Bailey in the coming months. As a result, and with hundreds of new employees coming to the city, we need to make sure that we're meeting our occupiers' needs and providing easy access to a wide range of local amenities, so we look forward to welcoming Sainsbury's to the scheme."

Patrick Dunne, Sainsbury's property director said: "We're delighted to be opening a new Sainsbury's Local in the heart of this new development. Our convenience store will give customers access to fresh, great value food, alongside Sainsbury's renowned colleague service. This shop will provide residents with everyday essentials at their doorstep and the chance for workers, commuters and visitors to get what they need as they go about their busy daily lives."

Paul Dennett, City Mayor of Salford, said: "Salford Central is going from strength to strength, creating new jobs and offering more and more services and benefits to everyone who works there."

New Bailey is being delivered by The English Cities Fund, a joint venture between Muse Developments, Legal & General and Homes England. The joint venture partnership is currently delivering some of the most complex and most successful urban regeneration projects across the UK. Following the fund's expansion in 2018, it continues to take on large-scale, challenging sites and create inspiring new places.

Building on the fund's success at Salford Central, it was named earlier in the year by Salford Council and the University of Salford as their chosen development partner to take forward Salford Crescent - a game-changing £2.5bn, 240-acre programme of regeneration delivered through a unique partnership that will bring forward a new city district with thousands of homes, alongside innovation and education space, as well as swathes of green public space.

Cushman and Wakefield and JLL are the joint lettings agents on the New Bailey scheme. Kingstreet Commercial agreed the deal with Sainsbury's.