

News

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Third and final phase completes at Rathbone Market



The completion of 216 new homes in Canning Town, East London has marked the culmination of the third and final phase of the major regeneration scheme, Rathbone Market.

English Cities Fund (ECf) - a joint venture between Muse Developments, Legal and General Property and the Homes and Communities Agency - has worked closely with Newham Council over the last decade to deliver the wider Rathbone Market project.

The £160 million mixed-use development has created 652 new homes, 32,000 sq ft of retail space, a brand new library and Neighbourhood Centre and two new public spaces including the permanent home of the newly revitalised Rathbone Market.

Designed by award-winning architects Project Orange, phase three, known as Lumire, is arranged in a horse-shoe configuration with 216 homes located within three blocks around communal gardens and allotments. The design incorporates two contrasting shades of brick and bronze-coloured feature balconies.

Lumire offers a mix of tenures with 75 privately-owned homes, 87 private rented homes that will be owned and managed by LaSalle Investment Management and 54 affordable homes, including both shared ownership and rental delivered for Notting Hill Housing. All of the new homes are now sold.

Duncan Cumberland, development director at ECf, said: "The Rathbone Market project has transformed this area of Newham and created a new sustainable, mixed-use community as part of the Canning Town & Custom House Regeneration Area programme.

“The mix of private sale, affordable and rented properties makes it an exemplar mixed-tenure scheme, meaning it has greatly improved the local housing supply and offers real choice to a broad spectrum of residents.

“Rathbone Market has provided hundreds of new homes, vastly improved the physical environment and access to public transport, as well as providing new amenities for the community. It has truly acted as a catalyst for the wider regeneration of Canning Town, with other developers now following suit and investing in the area.”