

# News

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## Stockport Exchange plans given green light

Stockport Council has passed a resolution to grant planning consent for the phased delivery of Muse Developments' Stockport Exchange scheme.

The overall development, which is located next to Stockport Train Station in the town centre, will deliver up to 375,000 sq ft of office space and up to 28,000 sq ft of commercial floor space.

Phase Two, the detailed element of the consent, comprises a 115 bed hotel, five-storey office building and pedestrianized public space, which will create an attractive gateway from the train station into the town. The road layout will also be reconfigured to improve access for public transport, traffic flow and drop-off facilities.

The first office building will provide circa 43,000 sq ft of office accommodation, with 6,350 sq ft of retail space at ground floor.

Wes Erlam, senior development surveyor at Muse, said: "We've already successfully delivered the first phase by way of the new multi-storey car park and gaining outline planning consent for the overall scheme and full permission for phase two is a great achievement.

"We can now focus on the delivery of a Grade A, BREAAAM Excellent office building, 115 bed hotel and a high quality public area, which we believe will attract businesses to Stockport, aided by the proximity immediately adjacent to the mainline rail station."

Paul Lawrence, Director for Place at Stockport Council said: "Stockport Exchange is an integral part of our commitment to invest in Stockport's future, boosting the economy and regenerating the borough. We welcome planning approval and look forward to beginning the Phase Two development."

Phase one of the development - a 1,000 space multi-storey car park - was completed earlier this year and is now open to the public.

It is expected that Phase Two will start on site in autumn this year.

CBRE and DTZ are the joint agents for Stockport Exchange and Deloitte has acted as the planning consultant.