

News

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Stapletons selects Eurocentral to focus on Scottish growth

Muse Developments has secured its fourth deal of 2012 at Eurocentral, Scotland's leading production/ distribution park, further demonstrating that the site is continuing to buck the market trend and attract new business.

Stapletons Tyre Services – one of the UK's largest distributors and providers of passenger car tyres – has agreed a 15-year lease for the Apex building, located on Plot F at the 650-acre development.

This latest deal will see another major brand name adding to the list of high profile organisations which have already recognised the benefits of being established at the park.

One of the recent additions to the park following a £54.2million investment by Muse over the last 24 months, Apex is a 71,576 sq ft building comprising generous office space, 12m eaves, a 50m deep yard and large car park, cross docking options and a BREEAM 'Very Good' rating (with the potential to be upgraded to 'Excellent').

The move follows a central belt-wide search by Stapletons for modern, energy-efficient premises which would support their ambitious growth plans north of the border.

Stephen Turner, regional director Scotland for Muse said: "Adding Stapletons to our portfolio is sound affirmation of the recognised profile and position of Eurocentral within Scotland and the UK. For companies looking to expand, diversify or consolidate their business, the site continues to attract attention for its prime location, modern, energy efficient and flexible units and a host of other benefits.

"Whilst Scotland's commercial property market overall has shown few signs of improving, we have seen a healthy increase in both levels of interest in the site and conversion of that interest into deals which has provided a solid return on investment on the major speculative build programme Muse carried out over the last couple of years.

"We kicked 2012 off by signing a 15-year deal with Eddie Stobart Ltd which was a great start to the year and we remain confident that our strength of offering will continue to draw attention and that Eurocentral will maintain its position as Scotland's leading production and distribution park."

Paul Wedlock, project manager with Scottish Enterprise, Muse's long-term partners at Eurocentral, welcomed the news of the deal. He said: "We're very pleased to see a new tenant join the growing business community at Eurocentral.

"It's testament to the park's excellent offering that a business of Stapletons' size and scale has chosen it as a base of operations. And it's a positive demonstration that Scotland has both a strong and continually developing business base, and the infrastructure in place to support it."

Gregor Harvie, senior surveyor at Ryden, the agents that acted on behalf of Muse Developments, commented on the company's continued success against a slow moving market. He said: "Over the last 18 months, Muse has shown a consistent ability to buck the sector trend and this latest deal is a clear demonstration of confidence both in their professional approach to business and in the quality of the units they have to offer at Eurocentral."

