

News

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Rathbone Market third phase starts on site

Work has begun on Phase 3 of the Rathbone Market regeneration scheme from English Cities Fund (ECf) - a joint venture between Muse Developments, Legal and General Property and the Homes and Communities Agency (HCA) - bringing a further 216 new homes to Canning Town in Newham, London.

The £180 million Rathbone Market scheme is the flagship development within Newham Council's £3.7bn Canning Town and Custom House regeneration programme. It has already delivered more than 430 new homes, 44,000 sq ft of retail floor space, 12,000 sq ft of new community facilities and two new public spaces.

Phase 3 will deliver a further 216 new homes, comprising 162 privately-owned properties and 54 affordable properties, including both shared ownership and rental homes.

Duncan Cumberland, development director for ECf, said: "The third phase will round up what is one of the most exciting and innovative developments in London, breathing new life into a once unloved part of the city."

The tallest block will stand at 14-storeys and the lowest six. It will comprise one, two, and three-bedroom properties formed in a horse-shoe configuration around a verdant communal garden.

The building will be made from brick in the London tradition using two colours; on the outside a black/grey mix, with silver brick around the garden area.

The new phase will stand alongside the striking silver grey and aluminium cladding of the award-winning Phase 1, Vermillion, and the recently completed Aurelia, Phase 2 of the regeneration, with its terracotta rain-screen cladding in shades of deep burnt orange.

Residents in Phase 3 will benefit from being at the heart of one of London's oldest street markets set within a new, high-quality market square.

Mr Cumberland said: "This phase represents the next piece in the jigsaw for Rathbone Market and will put Canning Town firmly back on the map as a residential destination in East London."