

News

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Planning submitted to accelerate delivery of future phases at Stockport Exchange

Muse Developments – one of the UK’s best at delivering repurposed regeneration in towns and cities – working in partnership with Stockport Council has submitted for reserved matters planning to accelerate the delivery of the fourth phase at Stockport Exchange – one of the Greater Manchester’s most connected and accessible business hubs.

Both the Council and Muse also secured £4.2m of funding from the government’s Getting Building Fund through Greater Manchester Combined Authority, to unlock the site and bring forward the next phase of the scheme, which includes 64,000 sq ft Grade A office building of exceptional design quality, along with a 400-space multi-storey car park for office occupiers, featuring electric vehicle charging points, solar photovoltaics and a green ‘living’ wall. This latest phase will build on the success of previous phases and will incorporate additional public realm improvements to benefit the town centre.

The wider £145m Stockport Exchange transformation, delivered collaboratively by Stockport Council and national urban regenerators, Muse Developments, sits as part of the Council’s visionary Mayoral Development Corporation and centrally to its £1bn town centre regeneration programme.

So far three phases of development have been successfully delivered at Stockport Exchange, bringing forward a 115-bedroom Holiday Inn Express, a 1,000-space NCP multi-storey car park, two stunning office buildings totalling 120,000 sq ft with ground-floor retail, set within extensive public realm.

Tom Webber, senior development surveyor at Muse, said: “Reaching the latest milestone in the Stockport Exchange story and receiving this funding boost from the government’s Getting Building fund highlights confidence in our collective long-term vision for the scheme and is an endorsement of our commitment to investing in Stockport and the wider Greater Manchester to create places that creates jobs and improves employment opportunities to the local community in the town.

“Our partnership with Stockport Council has created the confidence for others to follow our lead and invest in the town. We’re committed to working with the Council, as we continue to deliver place-changing, repurposed regeneration that drives growth, opportunities for all and community wealth within the Mayoral Development Corporation.”

Cllr Elise Wilson, leader of Stockport Council, said: “Stockport Exchange has gone from strength to strength, attracting major businesses such as BASF and its success is testament to the hard work and commitment of everyone involved.

“I’m really proud of what we have achieved and this next phase will only strengthen our appeal as one of the North West’s premier business destinations. Our town centre is undergoing a radical transformation, with thousands of new homes and employment space being created, major improvements to Merseyway Shopping Centre underway and the Underbanks given a new lease of life.

There’s never been a better time to live, work and play in Stockport.”

Once complete, the wider Stockport Exchange development will have delivered up to 375,000 sq ft of office space and 28,000 sq ft of commercial floor space.

Cushman & Wakefield and CBRE are acting as joint agents for the scheme.

For further information about the development visit www.stockportexchange.co.uk