

News

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Muse exchanges deal with Thirteen to bring more affordable homes to Northshore

Leading urban regenerator, Muse Developments, has exchanged a significant deal with registered provider, Thirteen, to bring forward 75 much-needed homes at the £300m Northshore regeneration scheme, in the heart of Stockton on Tees.

Thirteen – announced in 2020 as one of Homes England’s strategic partners - has a long-standing relationship with Northshore scheme partners, Muse and Homes England. Previous phases of development delivered in partnership with Thirteen have included a new HQ office building and 35 homes for affordable rent and shared ownership throughout previous phases of the Homezone at Northshore.

The wider Northshore scheme, which is less than a mile from Stockton high street, is being delivered by Muse, in partnership with Homes England and Stockton Borough Council. Once complete, the 56-acre gateway development will provide in the region of 350 homes across a range of tenures, office accommodation, a new 128-bedroom Hampton by Hilton hotel and extensive public realm improvements.

Simon Dew, development director at Muse, said: “The previous phases of the Homezone at Northshore have been very successful and over the past 10 years we have established a vibrant riverside community within walking distance of the town centre. The delivery of this latest phase of homes despite the current challenging times is a significant achievement for all involved and we’re looking forward to delivering further high-quality, affordable homes close to the river.

“We’re delighted to be partnering once again with our friends at Thirteen, as we work together to boost the local economy, create opportunities for local people and generate community wealth at a time it’s needed most.”

Miles Crossley, head of land at Thirteen, said: “We’re really pleased to be working with Muse and partners on this exciting development. These 75 new homes will not only increase the supply of affordable homes to rent in a stunning riverside location but will also support a new generation of homeowners with shared ownership homes available too.”

The next stage for the partnership will be to submit a planning application in March 2021, with a view to starting on site during the autumn of this year.