

News

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Muse completes speculative build at Eurocentral

A major speculative build at one of Scotland's most prestigious industrial business parks has been completed on budget and ahead of schedule by Muse Developments.

Muse, which established a permanent office in Glasgow city centre a year ago, has delivered two flexible, multi-purpose production and distribution units onto the Scottish market following a £21.2million investment at its Eurocentral Business Park. This development brings the total level of investment at the park by the company to £104m.

Zenith and Pinnacle, the two modern, energy-efficient buildings, represent the first large-scale build at the park for over two years and have transformed the previously undeveloped 'Plot F' - the largest remaining industrial 'Golden Contract' site in Scotland, which carries with it a range of business benefits and incentives.

Steve Turner, regional director Scotland for Muse Developments said: "We have seen the commercial market evolve since this build began and there are clear signs of growing confidence from companies looking to take advantage of the incentives available as they seek to move forward with their business plans.

"We have built these units with energy-efficiency, cost and flexibility in mind, to ensure that we can offer the very best options to a wide range of potential occupiers who may be considering relocation, consolidation or an expansion of their business.

"It is crucial to continue investing in Scotland and Muse is already looking at new speculative and design and build projects. Now is the time for companies to be looking at their longer-term future and at the incentives available on the market, which best support their business objectives and I am confident that we can continue to meet those requirements."

Douglas Smith, chairman of CBRE Scotland, added: "Whilst most forms of speculative development are impossible to deliver in the current climate, it is pleasing that the availability of the former Enterprise Zone benefits allows this to be one of very few projects to be completed this year. Often the benefits of EZ status are reserved for specialist buildings but these new units should have appeal to a wide range of occupiers in a market where supply of new space is diminishing."

Ends.