

News

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Millbay in Top 50 Regeneration Projects in the UK

Millbay has been named among the top 50 regeneration projects in the UK in an authoritative national survey.

Plymouth's most significant regeneration project is ranked as number 44 in the UK (one place higher than in 2012) in the seventh annual Top 100 Regeneration Projects study, published by Planning Magazine in association with Regeneration and Renewal.

It remains one of the top two regeneration projects under way in Devon and Cornwall and is among the top three schemes South West of Bristol.

Millbay is being developed by English Cities Fund (ECf) - a joint venture between Muse Developments, Legal and General Property and the Homes and Communities Agency, and is creating a vibrant residential and cultural quarter in this waterside location close to Plymouth city centre.

Featuring an exciting mix of residential, leisure, business and retail opportunities, Millbay will have a character all of its own - and also complement and enhance the wider city landscape and foreshore.

The project's ranking comes as activity on the regeneration scheme has intensified in recent months. Work is continuing on the building of Cargo 2, opposite the award-winning original Cargo development in Millbay Road. A number of buyers have already moved early to purchase properties in advance of the first of Cargo 2's 48 high quality apartments and townhouses being ready in early summer.

When complete, Cargo 2 will overlook the new 171-berth King Point Marina, which is currently being built by Sutton Harbour Holdings within Millbay's inner harbour. Piling works for the new pontoons and construction of the new shoreside facilities is progressing well and the marina is due to open in late summer this year.

Meanwhile, ECf has started work on the next major regeneration phase - 102 homes on East Quay due for completion in late 2014 - which will also see work begin to lay out and open the first section of a planned new boulevard to link Plymouth city centre with the waterfront.

Millbay was also recently selected by the Plymouth School of Creative Arts as the site for a proposed brand new school campus.

Duncan Cumberland, development director for Muse Developments, said: "It is always nice to see the significance of the Millbay project recognised nationally. It's a very exciting time for the regeneration project with significant progress being made on several fronts at Millbay."