

News

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Major milestone reached for One New Bailey



English Cities Fund (ECf), a joint venture between Muse Developments, Legal and General and the Homes and Communities Agency celebrated the topping out of One New Bailey this week.

Guests at the event included Salford City Mayor, Ian Stewart, Chairman of ECf, Sir Michael Lyons, Matt Crompton, joint managing director and Phil Mayall, development director at Muse, as well as members of the team from contractor, Bowmer & Kirkland.

The event marks a major milestone for the 125,000 sq ft, eight storey office development and the wider New Bailey scheme, which includes a further two 200,000 sq ft office developments.

The topping out follows the recent launch of the £1 million events space and marketing suite which is currently being developed on site. In June, ECf also announced that Legal and General will forward fund a £16m development of a new apartment block at New Bailey. This is in addition to the 143-bed Premier Inn hotel and 615-space NCP car park, both of which are now complete and trading.

Sir Michael Lyons, Chairman of ECf, said: "This is another landmark moment for One New Bailey and ECf's ambitious work in Salford. We are very pleased to report that we are currently ahead of schedule for the May 2016 completion of this prestigious development. With its close proximity to the city centre and excellent transport links, New Bailey will be an exciting, vibrant place to live, work and visit. With every milestone reached, it is promising to become an enticing extension to the city's business and leisure offering."

Salford City Mayor, Ian Stewart, said: "I'm delighted to see this fantastic regeneration scheme progressing so quickly. It's part of Salford's building boom, bringing even more new jobs, homes, shops and facilities to the very heart of Salford city centre. This is a credit to the city council's regeneration team and other staff and the excellent partnership working with English Cities Fund, Legal and General, Muse and the HCA over many years."

New Bailey is situated adjacent to Spinningfields, on the banks of the River Irwell. As well as the commercial and residential elements, the scheme will also offer a number of cafes, bars and restaurants, as well as enhanced public realm.