

News

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Growth Minister visits Logic Leeds

Local Growth Minister Penny Mordaunt has commended progress on Muse Developments' Logic Leeds scheme as part of a visit to the Leeds City Region Enterprise Zone.

The Minister visited the business park see how £8.57 million of Government investment is being used to improve infrastructure, unlock development and pave the way for thousands of new jobs for the region.

Local Growth Minister Penny Mordaunt said: "Leeds Enterprise Zone is really starting to take shape and everything I've seen today tells me it's going to be a great success. Companies can have every confidence that this is a world-class facility and we are investing millions to ensure they have infrastructure in place to grow their business. It's all part of our long-term economic plan to create a northern powerhouse that drives forward local economies, create jobs and delivers real benefits to hard-working people."

Work on the first 80,000 square foot industrial unit is underway at the 110-acre manufacturing and distribution development where Muse has planning permission for a total of 1.6 million square foot of employment space.

David Wells, development director at Muse, commented: "We were delighted to welcome Penny Mordaunt MP, Communities and Local Government Minister, to the Leeds City Region Enterprise Zone and, more specifically, to visit our own development Logic Leeds. She was able to see the progress being made and was clearly very impressed.

"Logic Leeds is one of the most exciting developments to be undertaken in the Leeds area for many years. Work has now started on site on a 80,000 sq ft unit, which features four docks, two-level access doors and a large yard, and is the largest speculative building of its kind to be developed in West Yorkshire since the recession.

"As part of the Leeds City Region Enterprise Zone, the 110-acre Logic Leeds benefits from a range of incentives for occupiers. These incentives include a discount on business rates, worth up to £275,000 per business over a five-year period; a simplified and accelerated planning process; an opportunity for enhanced capital allowance claims; and high-speed fibre-optic broadband.

"These incentives make a real difference. Logic Leeds has always been viable, but we need to encourage occupiers to come here. As space dries up around the M1 and the M62, and coupled with this support from Leeds City Council, our development looks a very attractive option."