

News

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FizzyLiving acquires second residential tower at Canning Town

Thames Valley Housing Association (TVH) has acquired a residential tower of 75 apartments at ECf's Vermilion scheme in Canning Town for its pioneering private rental subsidiary, FizzyLiving.

FizzyLiving will take the development in July, when the units will be available for rent on the open market.

Harry Downes, FizzyLiving's managing director, said: "Vermilion's location close to the major employment centres of Canary Wharf, City of London and the West End - together with its specification, quality and affordability - make it highly appealing for our target market of young professionals."

Duncan Cumberland, development director - residential, English Cities Fund (ECf) added: "FizzyLiving's purchase of 75 apartments is further endorsement of Vermilion's prime location in terms of its excellent public transport links, combined with its high quality specification and build."

He continued: "ECf is the first developer to begin works within the Canning Town and Custom House regeneration masterplan and we are delighted that Vermilion - phase one of the 680,000 sq ft Rathbone Market scheme - has already proven such a success."

Close to Canary Wharf and within a few minutes' walk of Canning Town station, Vermilion, a 271 apartment mixed-use scheme, is being developed by ECf - a joint venture between Muse Developments, Legal & General and the Homes and Communities Agency - in partnership with the London Borough of Newham.

The apartments at FizzyLiving's residential tower comprise 38 one-bedroom, 35 two-bedroom and two three-bedroom apartments.