

News

5.04.11

Contracts exchanged on 103 new homes at Rathbone Market

English Cities Fund (ECf) has exchanged contracts with Notting Hill Housing on 103 new homes at the first phase of development at Rathbone Market, Canning Town. Of the new homes, 68 are for the affordable market and 35 private rent.

This is the first phase of the £180 million, 680,000 sq ft Rathbone Market scheme at the centre of the huge Canning Town & Custom House Regeneration Programme - a key strategic site for Newham Council.

Phase one is being delivered with the assistance of funding from the HCA, The Mayor of London and The London Thames Gateway Development Corporation. It will be complete by summer 2012 and will deliver a total of 271 new homes with further phases then to follow. The Rathbone Market project is expected to be complete by early 2016 and will include a new market square, shops, offices and community facilities and around 650 new homes.

Rathbone Market is in a prime location, next to the Canning Town DLR and underground station with regular services to Stratford, the Olympic Park, Canary Wharf, the City and the West End. Designed by award-winning CZWG Architects, a London-based practice with an international reputation for bold and imaginative architecture, the development is set to become a key destination in this essential regeneration area.

Duncan Cumberland, development director at Muse Developments - ECf's development arm - commented: "It's great to be working in partnership with Notting Hill in providing high-quality homes for the community. We are confident that this first phase of development in Canning Town will be the catalyst for wider regeneration, meeting the council's vision for this area."

John Hughes, group development director at Notting Hill Housing said: "Canning Town is currently among the most deprived areas in the UK. Notting Hill is proud to be working on this ambitious project that will transform the area physically, socially and economically to create a mixed community for new and existing residents."

In addition to the 103 homes sold to Notting Hill Housing, Phase One will provide a further 168 homes for the private market, including studio, one-, two- and three-bedroom apartments and penthouses, with a communal eco-garden. Prices will range from £175,000 to £500,000.

Further details can be obtained by calling 0207 758 8481.