

# News

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## **ADM Regeneration appointed to demolish Grand Central cinema**

Work on the next phase of Stockport Exchange is set to start on site this week with the announcement that ADM Regeneration has been appointed to demolish the former Cineworld cinema.

Over the coming weeks, the site at the heart of Stockport Exchange will be cleared by contractors paving the way for work to begin on the next office building at the award winning business district.

Sitting next to Stockport's mainline rail station, where businesses can enjoy unrivalled connectivity to London, Manchester and locations across the UK, Stockport Exchange has proven highly successful from day one.

The new 60,000 sq ft six-storey Grade A office building, 2 Stockport Exchange, will be constructed next to the popular 1 Stockport Exchange which was fully let within just six months of completion meaning even more companies will have the opportunity to move into the thriving business hub, benefitting from all it has to offer.

Demand for space within the first office building, was much higher than it was capable of accommodating with both global re-commerce business, musicMagpie, and national bus operator Stagecoach quickly making it their new home. At the same time, the 115-bed Holiday Inn Express has received rave reviews from guests and is frequently fully booked.

Muse is delivering the £145 million award-winning, mixed-use regeneration scheme in partnership with Stockport Council.

Andy Barton, project manager at Muse, commented: "We are pleased to have appointed ADM Regeneration to begin work on the next phase of Stockport Exchange and look forward to working closely with them.

"Stockport is a natural fit for businesses, thanks to its excellent transport links to London, Manchester and the motorway network. Following the success of the previous phases, we are delighted to be starting on the next phase, which will bring more jobs into the area and add to the vibrancy of this new commercial quarter."

Caroline Simpson, Corporate Director for Place at Stockport Council said: "I'm delighted that the demolition work is beginning, making way for the next stage of development at Stockport Exchange.

"Stockport Exchange has already proven very popular with businesses. The development of the next, high quality office will mean even more companies have the opportunity to make the business district their home, benefitting from the opportunities Stockport offers to companies, whilst also creating many new jobs for local residents."

2 Stockport Exchange is due to be completed in Spring 2020.

Cushman & Wakefield and CBRE are appointed as joint agents for the scheme, which is designed by Aedas RHWL.

For further information about the development visit [www.stockportexchange.co.uk](http://www.stockportexchange.co.uk)