

## HMRC Newcastle Estate



**TOTAL VALUE** £250M  
**COMPLETED** 2008  
**DURATION** 10Y  
**PARTNERS** 1

### RESPONSIBLE BUSINESS



#### Sectors

- Office, Leisure

#### Location

- Newcastle-upon-Tyne

#### Client

- HMRC Newcastle Estate

#### Project profile

- Working through the Private Finance Initiative, Newcastle Estate Partnership (NEP) developed new facilities for around 16,000 HMRC staff working across the organisation's Newcastle Estate. The project involved decanting a huge and highly sensitive operation into bespoke accommodation and then managing the estate on HMRC's behalf.

#### Partners

- Newcastle Estate Partnership (NEP) - a joint venture between Muse and Interservefm

#### Capabilities

- Urban Regeneration, Commercial development

## Responsible business

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Plans approved for exciting next chapter in Millbay's regeneration



#### People

The strategic importance of the development demanded a flexible, high quality design that would support the client's changing business needs.



#### Planet

Environmental management systems met the requirements of ISO 14001 and all the new buildings were awarded a BREEAM rating of 'Very Good'.



#### Profit

The Estate was sold to Amec Pension Fund in 2008.

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## Occupiers

Her Majesty's Revenue & Customs Department for Work & Pensions

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